FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND SPECIAL SESSION, 1986

C. B. NO. 4-197

A BILL FOR AN ACT

To appropriate the sum of \$40,500 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, for the purpose of funding a Festival of Arts to be held in Pohnpei during August, 1986, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$40,500, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September
- 4 30, 1986, for the purpose of funding a Festival of Arts to be held in
- 5 Pohnpei during August, 1986.
- 6 Section 2. All funds appropriated by this act shall be allotted,
- 7 managed, administered, and accounted for in accordance with applicable
- 8 law, including, but not limited to, the Financial Management Act of
- 9 1979. The allottee shall be responsible for ensuring that these
- 10 funds, or so much thereof as may be necessary, are used solely for the
- 11 purpose specified in this act, and that no obligations are incurred in
- 12 excess of the sum appropriated. The authority of the allottee to
- 13 obligate funds appropriated by this act shall lapse as of September
- 14 30, 1986.
- Section 3. This act shall become law upon approval by the
- 16 President of the Federated States of Micronesia or upon its becoming
- 17 law without such approval.

19 Date: 3/18/86

Introduced by:_

(by request)

ethwel Henry

21

20

18

22

23

24

25